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This document discloses information concerning certain bank-maintained Collective Investment Fund (CIF), investments maintained by TD Ameritrade Trust Company (TD Ameritrade Trust). The following information pertains to the objective and operations of the Retirement Advocate Funds. These CIFs are an investment option available to you through your employer's qualified retirement plan. It is important that you review this information prior to investing. However, this document is not a prospectus and is only part of the information you may need to make your investment decisions. **Before making any investment decision, you should consider all relevant material and, as appropriate, consult an investment professional.** To the extent that this information varies from the Declaration of Trust Establishing the Retirement Advocate Funds, the Declaration of Trust shall control. You may obtain a copy of the Declaration of trust by contacting TD Ameritrade Trust at 877-270-6892, ext. 515342.

RETIREMENT ADVOCATE FUNDS QUALIFIED RETIREMENT PLANS

What are the Retirement Advocate Funds?

The Retirement Advocate Funds are CIFs maintained by TD Ameritrade Trust that are designed to serve the investment needs of tax-qualified retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940, as amended ("1940 Act"), and Fund unitholders are not entitled to protections of the 1940 Act. In addition, the Funds' units are not securities required to be registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. The regulatory requirements applicable to CIFs differ from those applicable to a mutual fund, although both types of funds commingle participant assets with the objective of obtaining economies of scale in investment management. The Funds' units are not traded on an exchange or "over the counter" and as a result, the unit values are not available for publication in newspapers or online. Daily unit values may be obtained from the third-party administrator or recordkeeper for your employer's plan.

Fund Trustee

TD Ameritrade Trust is a Maine-chartered, non-depository trust company and a wholly owned subsidiary of TD Ameritrade Holding Corporation. TD Ameritrade Trust is not a member of FINRA, SIPC, or NFA. TD Ameritrade Trust offers trust and custody services, including back-office support to TD Ameritrade Trust's institutional clients such as third-party administrators, recordkeepers, and Registered Investment Advisors. In addition, TD Ameritrade Trust serves as trustee of the Funds described herein.

RETIREMENT ADVOCATE FUNDS

Objectives of the Funds

Moneta Group Investment Advisors, LLC (Moneta) will provide sub-advisory services to the Retirement Advocate Fund series, which includes five distinct and broadly diversified CIFs. Each Retirement Advocate Fund has a different risk/reward profile as measured by volatility. Each strategy is based on a strategic asset allocation using multiple asset classes and strategies. Moneta deploys an investment philosophy that creates diversification, and does not attempt to time the market. Moneta couples this approach with disciplined rebalancing while continually managing the fees and expenses of the funds.

Moneta, through a stringent due diligence process, selects mutual funds, ETFs, or other pooled funds that represent various assets classes including equities, fixed income, and possibly alternative investment strategies. Moneta generally utilizes institutionally priced investment vehicles to control fees and expenses.

The Retirement Advocate Funds available are:

- Retirement Advocate Conservative Fund
- Retirement Advocate Moderately Conservative Fund
- Retirement Advocate Moderate Fund
- Retirement Advocate Moderately Aggressive Fund
- Retirement Advocate Aggressive Fund

The investment objective and allocation strategy of each Fund is:

Retirement Advocate Conservative Fund

The Retirement Advocate Conservative Fund is a diversified asset allocation fund that invests primarily in fixed income instruments through mutual funds, ETFs, or other pooled funds. The primary investment objective of the Conservative Fund is relatively low risk (as measured by volatility) with much of the return expected to come in the form of interest income. The Conservative Fund will typically have an allocation of up to 20% equities (both domestic and international) and may utilize other alternative strategies to help it realize its investment objectives. The Fund may use both passive and active investment options. As financial markets and holdings fluctuate in value, the Fund is rebalanced to maintain its target asset allocation mix.

Retirement Advocate Moderately Conservative Fund

The Retirement Advocate Moderately Conservative Fund is a diversified asset allocation fund that invests in a mixture of equities, fixed income instruments, and other alternative strategies through mutual funds, ETFs, or other pooled funds. The primary investment objective of the Moderately Conservative Fund is moderate risk (as measured by volatility) with some growth. The Moderately Conservative Fund will typically have a heavier weighting to fixed income instruments with the remaining balance allocated to equities (both domestic and international) and other alternative strategies to help it realize its investment objectives. Up to 40% of the Fund's assets may be invested in equities or alternative strategies and may use both passive and active investment options. As financial markets and holdings fluctuate in value, the Fund is rebalanced to maintain its target asset allocation mix.

Retirement Advocate Moderate Fund

The Retirement Advocate Moderate Fund is a diversified asset allocation fund that invests in a mixture of equities, fixed income instruments, and other alternative strategies through mutual funds, ETFs, or other pooled funds. The primary investment objective of the Moderate Fund is growth with an allocation to fixed income to reduce risk (as measured by volatility) and provide some current income. The Moderate Fund will typically have an equal or heavier weighting allocated to equities (both domestic and international) and other alternative strategies balanced with fixed income instruments to help it realize its investment objectives. Up to 60% of the Fund's assets may be invested in equities or alternative strategies and may use both passive and active investment options. As financial markets and holdings fluctuate in value, the Fund is rebalanced to maintain its target asset allocation mix.

Retirement Advocate Moderately Aggressive Fund

The Retirement Advocate Moderately Aggressive Fund is a diversified asset allocation fund that invests in a mixture of equities, fixed income instruments, and other alternative strategies through mutual funds, ETFs, or other pooled funds. The primary investment objective of the Moderately Aggressive Fund is growth and the majority of its assets will be invested in equities (both domestic and international). The Moderately Aggressive Fund will typically have an allocation to fixed income and other alternative strategies to help it realize

its investment objectives. Up to 80% of the Fund's assets may be invested in equities or alternative strategies and the Fund may use both passive and active investment options. As financial markets and holdings fluctuate in value, the Fund is rebalanced to maintain its target asset allocation mix.

Retirement Advocate Aggressive Fund

The Retirement Advocate Aggressive Fund is an asset allocation fund that invests in a mixture of equities and other alternative strategies through mutual funds, ETFs, or other pooled funds. The investment objective of the Aggressive Fund is growth and its assets will be invested predominantly in equities (both domestic and international). The Aggressive Fund may have an allocation to other alternative strategies to help it realize its investment objectives. All of the Fund's assets may be invested in equities and the Fund may use both passive and active investment options. As financial markets and holdings fluctuate in value, the Fund is rebalanced to maintain its target asset allocation mix.

For liquidity and administrative purposes, TD Ameritrade Trust, as Trustee, requires that the Funds maintain at least 2% of their assets in cash. The mandatory cash component for the Funds may be comprised of a depository account, which may be maintained by the Trustee or an affiliate of the Trustee.

Currently, the Trustee contemplates that substantially all of the assets of the Funds will be invested according to corresponding strategies developed and provided by Moneta. For more information on Moneta, visit www.retirementadvocatefunds.com.

About Risk

Units in the CIFs are not deposit or obligations of, or endorsed or guaranteed by, TD Ameritrade Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation (FDIC) or any other independent organization. The CIFs are also subject to investment risk, including possible loss of the principal amount. There is no assurance that the stated objective of a particular CIF will be achieved. The potential risks applicable to the CIFs include, but are not limited to the following:

Market Risk. CIFs are subject to market risk, which is the chance that the value of the investments in the CIF may decline over time, causing a reduction in the value of the CIF. Stock markets tend to move in cycles, with periods of falling stock prices. Bond markets also usually move in cycles, with bond values being inversely related to the changes in interest rates. As interest rates rise, the value of a bond tends to decrease, and as interest rates decline, the value of a bond tends to increase.

Foreign Market Risk. A CIF that invests in funds holdings foreign securities may also be subject to the risk of investment in foreign markets. Investing in foreign markets can involve a greater level of risk, as there is often a lower degree of market volume and liquidity than in the U.S. markets, and this

may result in higher price volatility. In addition, currency risk must also be considered. Foreign securities are denominated in foreign currencies, which may change in value in relation to the U.S. dollar, possibly for long periods of time. When a foreign currency declines in value in relation to the U.S. dollar, the return on foreign investments may likewise decline. Foreign governments may also intervene in currency markets or impose approval or registration processes, which could adversely affect the value of the CIF.

Real Estate Risk. A CIF that invests in funds holding real estate securities (e.g., REITs) involves many of the risks of investing directly in real estate such as declining real estate values, changing economic conditions, and increasing interest rates, which could adversely affect the value of the CIF.

Commodity Risk. A CIF that invests in funds holding commodity investments is subject to commodity price fluctuations. Commodity prices generally fluctuate in relation to, among other things, the cost of producing commodities, changes in consumer demand for commodities, hedging and trading strategies of commodity market participants, disruptions in commodity supply, weather, as well as political and other global events, which could adversely affect the value of the CIF.

Small- and Mid-Cap Risk. A CIF that invests in small-capitalization and mid-capitalization companies may be subject to price volatility. The securities of both small capitalization and mid capitalization may trade less frequently and in smaller volume than larger, more established companies. Accordingly, their performance can be more volatile and they face greater risk of business failure, which could, depending on the allocation of the CIF's assets to such sectors, increase the volatility of a CIF's performance.

A particular CIF may or may not contain one or more of the asset types described above. Please refer to the CIF's Fact Sheet for information regarding asset allocation.

Who May Want to Invest

The fund may be an appropriate investment for investors seeking professional management of their retirement account assets.

Trustee and Management Fees

There are no sales commissions or redemption fees charged for purchases and sales of interests in the Funds.

The total Trustee Fee paid to Trustee will be 0.10% per annum of total assets held in each fund.

The Funds will invest in a combination of mutual funds, ETFs, and other pooled funds that charge asset management fees ranging from 0.05% to 1.54% per annum (the "Management Fee"), depending on the specific asset allocation for each Fund. The Management Fee is an additional cost incurred by and deducted from the daily net asset value of the underlying mutual fund.

Investment Products: Not FDIC Insured * No Bank Guarantee * May Lose Value